

**Gettysburg College  
Salary Reduction Agreement**

Name: \_\_\_\_\_

Employee ID Number: \_\_\_\_\_

( i)The Employee identified above hereby irrevocably agrees to reduce his or her compensation from the Employer, as indicated below, starting with **payday date** \_\_\_\_\_, to have such reduced compensation amounts contributed by Gettysburg College as salary reduction contributions to the following 403(b) account established on behalf of the Employee:

**Pre-Tax Options:**

\_\_\_\_\_ TIAA Tax Deferred Annuity **(GSRA/SRA)**  
- **new accounts with TIAA-CREF**

Biweekly Total \$ \_\_\_\_\_ or \_\_\_\_\_%

\_\_\_\_\_ TIAA Tax Deferred Annuity **(RA)**  
- **already established accounts with funds going into an RA**

Biweekly Total \$ \_\_\_\_\_ or \_\_\_\_\_%

**Post-Tax Options:**

\_\_\_\_\_ TIAA after-tax in plan **Roth IRA**

Biweekly Total \$ \_\_\_\_\_ or \_\_\_\_\_%

(ii)This Salary Reduction Agreement shall be automatically renewed as of January 1 of each calendar year thereafter, unless prior thereto the Employee and Employer agree in writing to amend this Agreement.

(iii)This Salary Reduction Agreement may be terminated at any time by either the Employee or the Employer concerning compensation not yet earned by the Employee.

(iv)The employee shall be solely responsible for determining that any salary reduction contributions according to this Agreement do not exceed the exclusion allowance limitations of Section 403(b)(2) of the Internal Revenue Code, the annual additions limitations of Section 415(c) of the Internal Revenue Code, or the limits on elective deferrals of Section 402(g) of the Internal Revenue Code.

**ACCEPTANCE:**

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**HR Use Only**

Employer Authorized Signature: \_\_\_\_\_

Date: \_\_\_\_\_